

# Annual Report 2009

Photo: Nepal Cerebral Palsy Children's Centre in Kathmandu assisted by funds from CSTWF

**30  
Years  
Old**

The year 2010 marks the 30<sup>th</sup> birthday of the Fund which grew out of the desire of civil servants and employees of the semi-states and commercial bodies such as An Post, Eircom

and Coillte to respond in a modest but effective way to the needs of the less well-off in the poorer regions of the world. While this report deals with activities in 2009 it is felt appropriate to draw the attention of subscribers and well-wishers to the age of the Fund and what it has achieved in the thirty years of its operation.

Since the foundation of the Fund grants totalling €7.5 million were awarded for 1,535 micro projects in a wide range of developing countries. These projects were aimed at poverty reduction with basic needs being the prime target. Many communities are now enjoying the benefits of clean water, primary education, health care, community development and income generating activities as a result of grants made. A notable feature of the Fund is how low overhead costs have been kept since its inception. While many non governmental organisations and charities spend a sizeable amount of their funds on administrative and publicity costs, the administrative costs of the Fund have never exceeded 5% of income.

The low cost of administration is due in no small part to the work of the many voluntary workers who gave of their time and expertise over the years and the work of the Fund would not have been possible without the generous and loyal support of its subscribers many of whom continue to contribute after their formal retirement. We are indeed grateful to all. For the Fund to continue its work it needs the on-going support of subscribers and while the difficult economic conditions that obtain at present makes it difficult to ask people to part with their money we do appeal to existing members of the Fund to try and recruit one new subscriber among their colleagues.

**Details of our activities** in 2009 are shown over leaf including the financial accounts. Further information is available on our website below.

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**New members are urgently needed  
to help finance the work of the  
Fund**

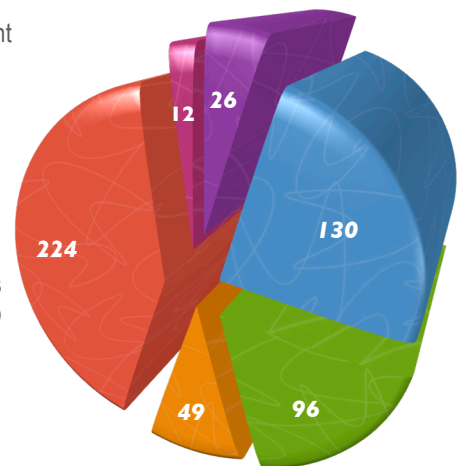
**Their needs are still great  
- Please help them**

The needs of the people in developing countries are many and are the basic ones essential for life. If people have access to food and water, health and education, they will go a longway towards developing their own communities and countries. It is to these basic needs that the Fund directs its assistance. The chart alongside (in €000's) indicates the amount granted in 2009 under the various headings. As usual, many more appeals for help were received than could be assisted. To help meet these many requests for assistance, *the Fund badly needs more subscribers.*

While subscriptions to the Fund last year remained at about the same level as the previous year, rising costs continue to reduce their value, often resulting in a reduction in the number of projects that can be assisted.



- Agriculture
- Health
- Water
- Community Development
- Education
- Industrial



**The rate of contributions to the Fund is only 1 cent or 2 cents  
from every €10 of pay or pension.**

## Every Cent Counts!

The Fund operates on a completely voluntary basis through the work of a Council, Trustees, a Management Committee, an Advisory Committee, Honorary Officers and voluntary assistance in assessing projects and with office administration. Great care is taken with contributors' money and grants are made directly to beneficiary groups or organisations.

*If you are not already a member of the fund or if you know someone who might be interested in joining, please contact us immediately or go to our website: [www.cstwf.ie](http://www.cstwf.ie) for more information and application forms.*



Photo: A physiotherapist and helpers at an autism centre for children in Cochin Kerala assisted by funds from CSTWF

*This project is typical of many CSTWF payments made in 2009. Situated in rural Nigeria, a village grain store has been built literally from scratch. Involving local people, bricks were made out of mud and the other building materials were purchased with funds from CSTWF. In 2009, seventy four projects were funded with payments for these totaling €537,000. Without the generous contributions and donations made by employees and pensioners, none of these very worthwhile initiatives would ever get off the ground.*



## Combined Services Third World Fund

### Receipts and Payments Account Year Ended 31st December 2009

Receipts	2009	2008
	€	€
Members Subscriptions	477,753	495,237
Deposit Interest	254	3,299
PSEU Table Quiz	1,500	2,500
<b>TOTAL RECEIPTS</b>	<b>479,507</b>	<b>501,036</b>
<b>Payments</b>		
Projects	537,292	486,228
Office Expenses	15,294	15,692
<b>TOTAL PAYMENTS</b>	<b>552,586</b>	<b>501,920</b>
Excess Payments over Receipts	(73,079)	(884)
Opening Bank Balance	113,422	114,306
<b>Closing Bank Balance</b>	<b>40,343</b>	<b>113,422</b>

The above Receipts and Payments Account was prepared from the books and records of The Combined Services Third World Fund and I hereby report that it is in accordance therewith.

*(Signed) Maurice D. Counihan FCPA 23rd April 2010*

CDK & Associates,  
Accountants & Registered Auditors,  
Mounttown House, Mounttown Road Lower,  
Dun Laoghaire, Co Dublin.

A list of contributions and grants made is available on the fund's website:

[www.cstwf.ie](http://www.cstwf.ie)